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Discounting cash  
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calculation.  $FV = PV$

$(1+r)^n FV = £2000$

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$(1.05)^5 \text{ £}2,553.39$ .

Answer D Use £2000 as present value and £4000 as future

value. Use compound

rate as provided in

the data and calculate

the value of T by

solving the whole

equation.  $FV = PV$

$(1+r)^t$   $4000 =$

$2000(1+.05)^t$

$2 = (1.05)^t$  Apply

logarithm  $t = 14$  years.

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. Sa 2 Updated:

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Question 6 . The

estimated total cost of

each unit of a product

is £12 ( $\pm$  £1), and the

estimated selling

price of each unit is

£20 ( $\pm$  £3). The

estimate profit per

unit will be: A. £8 ( $\pm$

£4) B. £8 ( $\pm$  £3) C. £8 ( $\pm$

£2) D. £8 ( $\pm$  £1)

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## Question 7

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The underlying trend  
in the demand for a  
particular product is  
constant (flat), and is  
subject to quarterly  
seasonal variations as

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follows: Quarter Q1

Q2 Q3 Q4 Seasonality

+50% +50% -50%

-50% . Assume a

multiplicative model

is appropriate....

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